

CAYMAN ISLANDS STOCK EXCHANGE

IS Selected Valuable Return Fund (the Issuer)

Class A redeemable non-voting
Participating Shares of
par value US\$0.01 per share

24 October 2024

For immediate release

The directors of the Issuer wish to announce the following:

Change of Auditor

The directors of the Issuer wish to make the following announcement:

That Ernst & Young Ltd. of 62 Forum Lane, Camana Bay, P.O. Box 510, Grand Cayman KY1-1106, Cayman Islands has been appointed as the auditor of the Issuer in place of PricewaterhouseCoopers with effect from 30 August 2024. The directors of the Issuer confirm that they are not aware of any circumstances in connection with the change of auditor that need to be brought to the investors of the Issuer, and that there is no disagreement or unresolved matter between the Issuer and PricewaterhouseCoopers.

The Issuer has amended and restated its offering memorandum to reflect the above change and to include the prescribed disclosure of Ernst & Young Ltd. as required under the listing rules of the Cayman Islands Stock Exchange . A copy of the updated offering memorandum may be requested from the Issuer.

For further information in relation to the above announcement please contact Yige Chen at the office of 25/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong at telephone +852 3509 5954 or email: yige.chen@xyzq.com.hk